

**PERFORMANCE AND PLANNING EXCHANGE (PPX)
COMPILED FINANCIAL INFORMATION
JUNE 30, 2025**

PERFORMANCE AND PLANNING EXCHANGE (PPX)

TABLE OF CONTENTS

	PAGE
Compilation engagement report	1
Compiled Financial Information	
Financial position	2
Operations and changes in net assets	3
Notes to compiled financial information	4-5

COMPILATION ENGAGEMENT REPORT

To the Board of Directors of the Performance and Planning Exchange

On the basis of information provided by management, I have compiled the balance sheet of the **Performance and Planning Exchange** as at June 30, 2025, the statement of operations and changes in net assets for the year then ended, and note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (i.e., CSRS, section 4200, *Compilation Engagements* of the CPA Handbook), which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Christian Asselin,
Chartered Professional Accountant
Licensed Public Accountant

September 26, 2025
Ottawa, Ontario

PERFORMANCE AND PLANNING EXCHANGE (PPX)
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS		<u>2025 (\$)</u>	<u>2024 (\$)</u>
CURRENT ASSETS			
Cash		77,993	50,863
Accounts receivable - trade		1,315	-
Taxes recoverable		460	1,642
Other prepaid expenses		<u>2,310</u>	<u>2,303</u>
		<u>82,078</u>	<u>54,808</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities		4,327	1,283
NET ASSETS			
UNRESTRICTED NET ASSETS		<u>77,751</u>	<u>53,525</u>
		<u>82,078</u>	<u>54,808</u>

See accompanying notes on compiled financial information

APPROVED ON BEHALF OF THE BOARD

 LOUISE
ADONGO Director

 Director

ERIC CHAMPAGNE

PERFORMANCE AND PLANNING EXCHANGE (PPX)
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>2025 (\$)</u>	<u>2024 (\$)</u>
REVENUES		
Members' registration fees		
Result-based management (RBM):		
Annual summit	99,330	-
Courses	<u>64,800</u>	<u>49,500</u>
	164,130	49,500
Annual symposium	-	105,000
Sponsors	8,000	5,500
Interest income	<u>11</u>	<u>1,104</u>
	<u>172,141</u>	<u>161,104</u>
EXPENSES (note 3)		
Fees – The Willow Group	52,532	99,458
On-site expenditures:		
RBM annual summit	6,224	-
Annual symposium	-	64,050
Facilitation	69,954	18,087
Promotion	247	2,902
Administration	<u>18,958</u>	<u>23,346</u>
	<u>147,915</u>	<u>207,843</u>
Excess of revenues over expenses (expenses over revenues) for the year	24,226	(46,739)
UNRESTRICTED NET ASSETS – beginning of year	<u>53,525</u>	<u>100,264</u>
UNRESTRICTED NET ASSETS – end of year	<u>77,751</u>	<u>53,525</u>

See accompanying notes on compiled financial information

PERFORMANCE AND PLANNING EXCHANGE (PPX)
NOTES TO COMPILED FINANCIAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2025

1. JURISDICTIONAL STATUTE AND NATURE OF OPERATIONS

The Performance and Planning Exchange (PPX) (in French: "Forum d'échange sur le rendement et la planification (FRP)") was incorporated on March 6, 2000, under Part II of the *Canada Corporations Act*. PPX is a Canada-based international centre of excellence for learning, sharing and developing expertise in performance and planning, including its measurement, implementation, public reporting and management. It is committed to:

- encouraging membership from a wide variety of discipline and sectors;
- learning that increases awareness, understanding and skills in planning, measuring, implementing, reporting and managing results;
- creating the means for members to share knowledge, experience, problems and more easily solutions;
- research and development in the managing of results.

Its members may come from the public as well as the private sectors. Any participant in any learning event (courses, webinars, RBM summit) or in the annual symposium (prior to 2025) automatically becomes a member of PPX.

Normally, PPX's main activities are the presentation of learning events, webinars, training workshops about results-based management (RBM), special projects on research and development in the managing of results, and the holding of an annual RBM summit.

PPX is a non-profit organization and is exempt from income taxes by virtue of Section 149(1)(l) of the *Income Tax Act*.

2. DESCRIPTION OF THE BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the compiled financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- recording of receivables;
- recording of prepaid expenses, and the
- recording of accounts payable and accrued liabilities.

PERFORMANCE AND PLANNING EXCHANGE (PPX)
NOTES TO COMPILED FINANCIAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2025

3. DETAILS OF EXPENSES

	<u>2025 (\$)</u>	<u>2024 (\$)</u>
<u>Fees – The Willow Group:</u>		
General management services	28,860	69,915
Registration services	8,197	5,259
Creative design	2,760	8,025
Accounting fees	5,685	7,350
IT support (Website, Internet, e-mail and other services)	<u>7,030</u>	<u>8,909</u>
<i>Total – Fees The Willow Group</i>	<u>52,532</u>	<u>99,458</u>
<u>On-site expenditures – (2025: RBM summit; 2024: Annual symposium)</u>		
Facility rental	-	13,750
Catering (food and beverage)	-	25,376
Simultaneous interpretation	5,000	23,270
Other	<u>1,224</u>	<u>1,654</u>
<i>Total – On-site expenditures</i>	<u>6,224</u>	<u>64,050</u>
<u>Facilitation</u>		
Consulting fees	54,994	14,032
Presenters' fees and honorariums	11,000	2,000
Travel and accommodation	<u>3,960</u>	<u>2,055</u>
<i>Total – Facilitation</i>	<u>69,954</u>	<u>18,087</u>
<u>Promotion</u>		
Delegate giveaways	-	1,667
Printing	<u>247</u>	<u>1,235</u>
<i>Total – Promotion</i>	<u>247</u>	<u>2,902</u>
<u>Administration</u>		
Credit card fees and bank charges	7,650	7,488
Professional fees	1,805	3,560
Telephone and teleconferencing	2,902	2,963
Insurance	3,078	3,087
Office supplies and postage	3,523	3,542
Translation services	<u>-</u>	<u>2,706</u>
<i>Total – Administration</i>	<u>18,958</u>	<u>23,346</u>
<i>Total expenses</i>	<u>147,915</u>	<u>207,843</u>